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Further progress toward sustainability: SBTi approves science-based targets of Autoneum

The Science Based Targets initiative (SBTi) has approved Autoneum’s science-based emissions reduction targets. The validation by the SBTi is an important milestone in Autoneum’s efforts to reduce its direct and indirect greenhouse gas (GHG) emissions along the entire value chain.

Recognizing the serious environmental challenges facing the world today and the resulting need for rapid and significant reductions in global CO₂ emissions, Autoneum has committed to reducing its absolute scope 1 and 2 GHG emissions by 20% by 2027 from a 2019 base year. The Company also commits to reduce its absolute scope 3 GHG emissions from purchased goods and services by 20% within the same timeframe. Autoneum’s GHG emission reduction targets were validated by the SBTi on January 12, 2023, and are in line with the goals of the Paris Agreement to limit global warming to well below 2°C. The Company is thus taking another important step toward a sustainable future of mobility.

“As the global market and innovation leader in acoustic and thermal management solutions for vehicles, Autoneum recognizes its corporate responsibility in mitigating the effects of climate change and preserving natural resources,” says Matthias Holzammer, CEO Autoneum. “We are placing particular emphasis on the innovation of resource-efficient technologies that contribute to making vehicles quieter and lighter, thus reducing fuel and energy consumption as well as emissions output. The validation of our ambitious emission reduction targets by the SBTi is a further important milestone on our journey to continuously optimize the sustainability of our products and processes on a global scale.”

An overview of all emissions reduction targets and activities implemented by Autoneum in 2022 will be published in the Company’s Corporate Responsibility Report 2022 on March 24, 2023. Further information is available at <https://www.autoneum.com/corporate-responsibility/>.

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About Autoneum

Autoneum is globally leading in acoustic and thermal management for vehicles. The Company develops and produces multifunctional, lightweight components and systems for interior floor and engine bay as well as the underbody. Customers include almost all automobile manufacturers in Europe, North & South America, Asia and Africa. Autoneum operates 53 production facilities and employs around 11 720 people in 24 countries. The Company with its headquarters in Winterthur, Switzerland, is listed on the SIX Swiss Exchange (ticker symbol AUTN).

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