

Winterthur, August 29, 2024

Autoneum celebrates the opening of its third plant in India

In the presence of CEO Eelco Spoelder, Autoneum opened its new production facility in Pune in Western India on August 28, 2024. The opening of the third plant in the key automotive market of India is in line with the Company's strategic focus on future profitable growth with a particular emphasis on Asian growth markets. Series production of carpet systems, interior trim, wheelhouse outer liners, e-motor encapsulations and other noise protection components for local and international vehicle manufacturers has already begun.

The plant in Pune in the western Indian state of Maharashtra is wholly owned by Autoneum and complements the existing production facility in Behror near New Dehli in the north and the joint venture plant in Chennai in the south of India. During yesterday's inauguration ceremony in Pune, Autoneum CEO Eelco Spoelder said: "With the opening of our new plant, Autoneum gains access to the third of the four major automobile production centers in India. By expanding our presence in this strategically important region, we can further strengthen our position in Asia, the world's largest automotive market."

The building spans an area of 7 500 square meters and includes state-of-the-art production equipment. The Pune plant will supply both local and international customers with noise-reducing lightweight components for the interior and exterior of vehicles of all drive types. Pune will be the first Autoneum plant in India with the capability to produce Hybrid-Acoustics PET felts for e-motor encapsulation. Components made of Hybrid-Acoustics PET are characterized by their lightweight construction and noise protection that are optimized for electric vehicles. They consist entirely of PET, which is largely obtained from recycled fibers, and thus meet customer demand for environmentally friendly mobility solutions.

As announced in March, Pune is one of two plants that Autoneum is opening this year in the important Asian growth markets of China and India. The new joint venture plant in Changchun in the northern Chinese province of Jilin will ramp up production of inner dashes, interior floor insulators and other NVH (noise, vibration, harshness) components for European, Japanese and Chinese car manufacturers from the end of 2024. Both new plants in Pune and Changchun are strategically located thanks to their proximity to important customers. In India, Autoneum supplies European, American, Indian, Japanese and Korean vehicle manufacturers.

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About Autoneum

Autoneum is globally leading in acoustic and thermal management for light and commercial vehicles. The Company develops and produces multifunctional, lightweight and sustainable components and systems for interior floor, interior trim as well as engine bay and underbody. Customers include almost all automobile manufacturers in Europe, North & South America, Asia and Africa. Autoneum is represented in 25 countries, employs around 15 800 people and operates 64 production facilities worldwide. The Company with its headquarters in Winterthur, Switzerland, is listed on the SIX Swiss Ex-change (ticker symbol AUTN).

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