

Investor and media presentation . November 19, 2024

# Acquisition of Jiangsu Huanyu Group



# Acquisition of Jiangsu Huanyu Group

## At a glance

### Takeover of Jiangsu Huanyu Group

- Agreement signed on November 19, 2024, to acquire a majority shareholding of 70% in Jiangsu Huanyu Group for around CHF 75 million (excluding cash and cash equivalents and debt)
- Option to acquire the remaining 30% of the shares in 2028
- Transaction expected to close in March 2025 following regulatory clearance
- Revenue of roughly CHF 130 million in 2023 for Jiangsu Huanyu Group with a positive contribution to the profitability of Autoneum

### Milestone in implementation of Autoneum's new strategy

- Completing Autoneum's broad customer portfolio with major Chinese vehicle manufacturers
- Significant current revenue with strategically important and growing customers like BYD, BAIC and GAC
- Supporting Autoneum's strategic initiative to grow with Chinese vehicle manufacturers and in Asia
- Securing access to heavy-duty truck market
- Expanding footprint to booming automotive hubs Anhui und Shaanxi in China
- Major step in Autoneum's growth strategy targeting revenue up to CHF 3 billion and a 20% share in Group revenue of Business Group Asia

### Financing

- Purchase price financed from existing funds, including unused committed credit lines
- No major impact on net debt / EBITDA
- No equity increase foreseen

# Acquisition of Jiangsu Huanyu Group

## Autoneum accelerates on execution of Level UP strategy

Leading supplier of **acoustic and thermal management solutions** for vehicles represented in **25 countries** and with **64 production facilities** worldwide



Revenue 2023

**CHF 2.3bn**



Employees 2023

**~16500**



Production facilities

**64**



江苏环宇  
Jiangsu Huanyu

Leading supplier of **acoustic and thermal management solutions**

**CHF 2.4bn**

revenue 2023

**~17600**

employees 2023

**78**

production facilities

Manufacturer of **acoustically effective components** for motor vehicles, operating in **China only** with **14 production facilities**



Revenue 2023

**CHF 130m**



Employees 2023

**~1100**



Production facilities

**14**

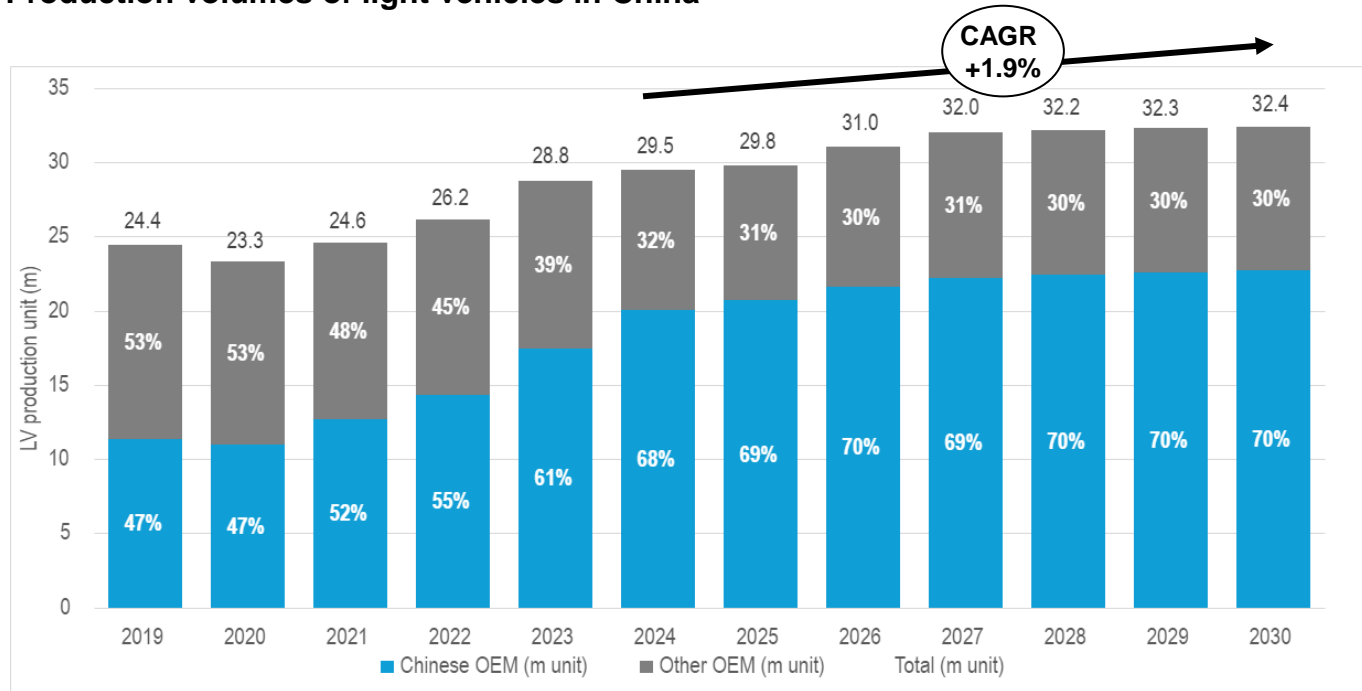


# Acquisition of Jiangsu Huanyu Group

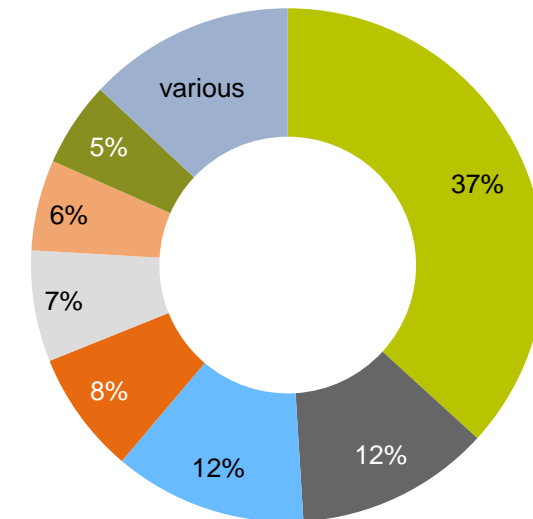
## Strategic rationale (I)

Autoneum knows and recognizes Jiangsu Huanyu Group as a highly reputed player in the Chinese market. The acquisition will enable Autoneum to strengthen its position in Asia with local Chinese OEMs and as the global market leader in acoustic and thermal management solutions for vehicles.

Production volumes of light vehicles in China



Jiangsu Huanyu Group revenue per customer in %



Attractive customer portfolio with Chinese vehicle manufacturers accounting for more than 90%

Source: China – S&P Global Light Vehicle Production Forecast of October 15, 2024

# Acquisition of Jiangsu Huanyu Group

## Strategic rationale (II)

### Market

- Acceleration of market access and customer intimacy with Chinese OEMs
- Autoneum's global presence will unlock further growth potential with Jiangsu Huanyu Group
- Supporting Autoneum's strategic growth initiatives in Asia and with Chinese OEMs as well as heavy-duty truck

### Technology

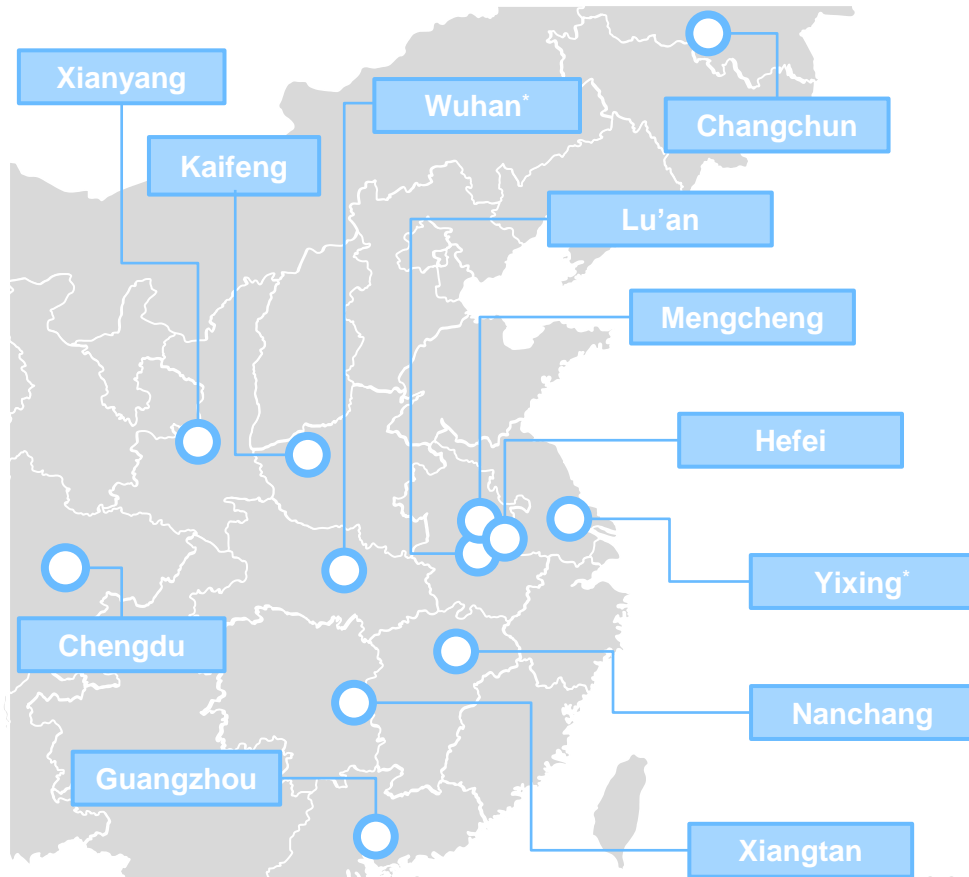
- Supporting cost competitiveness
- Cross-selling opportunities of products like headliner and other technologies
- Utilizing Autoneum technology leadership and vertical integration processes

### Commercial

- Generating synergies in technologies and procurement
- Milestone in Autoneum's strategic initiative to increase share of BG Asia in Group revenue to 20%
- Jiangsu Huanyu Group accretive to Autoneum's profitability targets

# Acquisition of Jiangsu Huanyu Group Footprint and product portfolio

## Locations close to customer plants



\* Two production facilities each in both Wuhan and Yixing

## Comprehensive and high-quality parts



# Contacts and Event Calendar

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## Important Dates 2025

Publication of Revenue Financial Year 2024	January 23, 2025
Media Conference Financial Year 2024	March 12, 2025
Annual General Meeting 2025	April 2, 2025

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## Autoneum listed on SIX Swiss Exchange

Ticker Symbol	AUTN
Valor Number	12748036
ISIN	CH0127480363

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Autoneum. Mastering sound and heat.

